

## News Release

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### **Mikuni Aims to Achieve Carbon Neutrality by 2050**

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Mikuni Corporation (hereinafter referred to as "Mikuni") announces that its Board of Directors has resolved today to achieve carbon neutrality by the year 2050.

Solving the problem of climate change is a global issue, and we recognize that it is an issue that must be taken seriously by our company, whose corporate philosophy is "With a global perspective, Mikuni will contribute to the realization of an affluent society by making full use of our human resources and technology".

The Japanese government has declared its goal of achieving carbon neutrality by 2050 and plans to make the total amount of carbon dioxide net zero, which is equivalent to the amount of greenhouse gas emissions deducted the amount of greenhouse gases absorbed through afforestation and other means. Mikuni has established action guidelines to achieve carbon neutrality by 2050 and will steadily implement activities to achieve this goal.

#### **Carbon Neutrality Goals**

- Reduce 50% of Scope 1 and Scope 2 greenhouse gases by 2030 (compared to 2016)
- Achieve carbon neutrality by 2050

To reduce greenhouse gas emissions in Scope 3, we will strive to reduce greenhouse gas emissions from raw materials, transportation, etc. In addition, to reduce greenhouse gas emissions from products sold, we will strengthen our sales and development systems with the aim of increasing the use of our products in highly efficient and clean end products. In the Mobility Business Division, a new department, "EV Unit," will be established to accelerate sales expansion of products mounted on electric vehicles, etc. In the R&D Division, a new department, "Development Planning," will be established to further strengthen the development system to achieve development targets and reduce greenhouse gas emissions in Scope 3.

In order to promote activities to achieve carbon neutrality, a "Sustainability Committee" with specialized subcommittees such as a "Carbon Neutrality Subcommittee" will replace the "Risk Management Committee". The newly established committee will work together with a new department, "Sustainability Promotion" and other business divisions to execute environmental governance for the entire group.

For inquiries, please contact

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